

**Decision Maker:** Council

**Date:** 21<sup>st</sup> July 2014

**Decision Type:** Non-Urgent Non-Executive Non-Key

**Title:** TREASURY MANAGEMENT – ANNUAL REPORT 2013/14

**Contact Officer:** Graham Walton, Democratic Services Manager  
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**Chief Officer:** Mark Bowen, Director of Corporate Services

**Ward:** N/A

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1. Reason for report

- 1.1 The attached report includes the Treasury Management Annual Report for 2013/14 which is required to be reported to full Council. The report was considered by Executive and Resources PDS Committee at its meeting on 5<sup>th</sup> June 2014 and the recommendations were agreed by the Resources Portfolio Holder.
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2. **RECOMMENDATION**

**Council is recommended to note the Treasury Management Annual Report for 2013/14 and approve the actual prudential indicators within the report.**

## Corporate Policy

1. Policy Status: Existing Policy: To maintain appropriate levels of risk, particularly security and liquidity, whilst seeking to achieve the highest rate of return on investments.
  2. BBB Priority: Excellent Council:
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## Financial

1. Cost of proposal: Not Applicable:
  2. Ongoing costs: Not Applicable:
  3. Budget head/performance centre: Interest on balances
  4. Total current budget for this head: £1.591m (net) in both 2013/14 and 2014/15; surplus of £635k achieved in 2013/14 (including £311k from part-reversal of Icelandic bank impairment)
  5. Source of funding: Net investment income
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## Staff

1. Number of staff (current and additional): 0.25fte
  2. If from existing staff resources, number of staff hours: 9 hours per week
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## Legal

1. Legal Requirement: Non-Statutory - Government Guidance:
  2. Call-in: Not Applicable: Full Council decisions are not subject to call-in
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## Customer Impact

1. Estimated number of users/beneficiaries (current and projected): N/A
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## Ward Councillor Views

1. Have Ward Councillors been asked for comments? N/A
2. Summary of Ward Councillors comments: N/A

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|---|---------------------|
| <b>Non-Applicable Sections:</b>                       | See attached report |
| Background Documents:<br>(Access via Contact Officer) | See attached report |